

Marks and Spencer Group Investor Presentation

NEW M&S LEADERSHIP SETS OUT "RESHAPING FOR GROWTH" PLANS

Marks and Spencer Group PLC is holding an investor presentation today for institutional shareholders and analysts at which its new leadership team, led by Stuart Machin and Katie Bickerstaffe, will set out a number of strategic ambitions to reshape the business for growth, whilst increasing resilience from strengthened foundations. Against the background of adverse macro-economic conditions, M&S is increasing the pace of change to create a higher productivity business reducing costs, increasing margins and shifting volume into growth categories and channels.

The presentation for the day will be available on our corporate website at 12pm UK time at [Results Reports Webcasts & Presentations | Marks & Spencer \(marksandspencer.com\)](#) and a replay webcast of the event will be available later in the day. There will be no update on current trading performance or our financial results. M&S will next update the market at its interim results presentation on November 9th.

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Statements made in this announcement that look forward in time or that express management's beliefs, expectations or estimates regarding future occurrences and prospects are "forward-looking statements" within the meaning of the United States federal securities laws. These forward-looking statements reflect Marks & Spencer's current expectations concerning future events and actual results may differ materially from current expectations or historical results. Any forward-looking statements are subject to various risks and uncertainties, including, but not limited to, failure by Marks & Spencer to predict accurately customer preferences; decline in the demand for products offered by Marks & Spencer; competitive influences; changes in levels of store traffic or consumer spending habits; effectiveness of Marks & Spencer's brand awareness and marketing programmes; general economic conditions including, but not limited to, those related to the Covid-19 pandemic or a downturn in the retail or financial services industries; acts of war or terrorism worldwide; work stoppages, slowdowns or strikes; and changes in financial and equity markets. For further information

regarding risks to Marks & Spencer's business, please consult the risk management section of the 2022 Annual Report (pages 45-54).

The forward-looking statements contained in this document speak only as of the date of this announcement, and Marks & Spencer does not undertake to update any forward-looking statement to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events.

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